



## **BEARFACTS 1992 – 2002**

### **Muskegon-Norton Shores (MSA) [34740]**

Muskegon-Norton Shores is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 171,872 ranked 220th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Muskegon-Norton Shores had a per capita personal income (PCPI) of \$23,968. This PCPI ranked 300th in the United States and was 78 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.8 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Muskegon-Norton Shores was \$15,991 and ranked 320th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Muskegon-Norton Shores had a total personal income (TPI) of \$4,119,399\*. This TPI ranked 229th in the United States. In 1992 the TPI of Muskegon-Norton Shores was \$2,592,781\* and ranked 231st in the United States. The 2002 TPI reflected an increase of 1.1 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Muskegon-Norton Shores. In 2002 net earnings accounted for 65.7 percent of TPI (compared with 63.8 in 1992); dividends, interest, and rent were 13.6 percent (compared with 15.8 in 1992); and personal current transfer receipts were 20.7 percent (compared with 20.4 in 1992). From 2001 to 2002 net earnings increased 1.1 percent; dividends, interest, and rent decreased 3.8 percent; and personal current transfer receipts increased 4.7 percent. From 1992 to 2002 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Muskegon-Norton Shores increased from \$2,793,158\* in 2001 to \$2,821,170\* in 2002, an increase of 1.0 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,838,639\* to the 2002 estimate was 4.4 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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